



ACADIAN SEAPLANTS ACHIEVES PLATINUM STATUS

AS ONE OF CANADA'S 50 BEST MANAGED COMPANIES

February 18, 2009. Dartmouth, Nova Scotia. Acadian Seaplants Limited achieved Platinum status as one of Canada's 50 Best Managed Companies. The company's Senior Management Team attended the Canada's 50 Best Managed Companies Symposium and Gala in Toronto on February 9, 2009.

Receiving their Platinum Member pins were company Chair and Founder, Louis E. Deveau and President & CEO, Jean-Paul Deveau. "This is a very proud moment for Acadian Seaplants," said Louis Deveau, "For seven consecutive years our company has been assessed by a third-party and has been found to meet the criteria necessary to be called one of Canada's 50 Best Managed Companies. To do this year after year is a testament to the extraordinary caliber of our employees."

Jean-Paul concurs, "It's one thing for me to say we have the best employees in the country, but it's quite a distinction when an expert judging panel, who have seen thousands of companies, agree that our management is among the best in the country. I am honoured to share this award with those who earned it – our employees."

A news release issued on February 2, 2009, by the Canada's 50 Best Managed Companies program, said the winning companies "are successful today because of their commitment to strong planning, understanding the market and adapting to their customers' needs... Canadian entrepreneurs have been successful in competing globally and overcoming many diverse market challenges by being adaptable... The ability of Canada's 50 Best Managed Companies to meet the challenges of a competitive market is a direct reflection of their pursuit of innovation, and their investment in meeting the needs of their clients."

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Canada's 50 Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10-million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices.

Acadian Seaplants wishes to thank the program sponsors: Deloitte, CIBC Commercial Banking, National Post and Queen's School of Business.

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