



## ACADIAN SEAPLANTS APPOINTS NEW PRESIDENT AND NEW CHAIRMAN

**June 7, 2002. Dartmouth, Nova Scotia.** Louis E. Deveau, the former President and Founder of Acadian Seaplants Limited (ASL), announced the appointment of Jean-Paul Deveau to the position of President. Louis Deveau announced he would be assuming the position of company Chairman. The announcements were made during ASL's 21<sup>st</sup> Annual General Meeting in Dartmouth, Nova Scotia on May 24, 2002.

"I am particularly pleased by the excellent opportunities that lay ahead for our company," said Jean-Paul Deveau. "We have made the strategic investments in recent years which allow us to focus on accelerated and well-targeted growth in the future."

"As Chairman," said Louis Deveau, "I will focus on strategic business aspects and will continue to make contributions to the company's long-term plans and special projects."

Jean-Paul has a degree in Engineering from the Technical University of Nova Scotia (TUNS) now Dalhousie University and an MBA from McGill University, as well as work experience with a major Canadian Oil Company. During his 17 years with Acadian Seaplants he has obtained a thorough understanding of the company's numerous and diverse operations, which will enable him to lead the company in the years to come.

Acadian Seaplants is an entrepreneurial and technology-based company that specializes in the manufacturing of marine plant-based products and ingredients for botanical industries, agricultural and agricultural feed markets worldwide, and in the cultivation of unique seaweeds for food markets in Asia. Acadian Seaplants was founded in 1981.

30.

Contact: Linda Theriault, ASL Manager, Public & Government Relations  
T: (902) 468-2840; F: (902) 468-3474; EM: [ltheriault@acadian.ca](mailto:ltheriault@acadian.ca)  
Website: [www.acadianseaplants.com](http://www.acadianseaplants.com)

