



## ACADIAN SEAPLANTS – ONE OF CANADA’S 50 BEST MANAGED COMPANIES

**December 18, 2002. Dartmouth, Nova Scotia.** Acadian Seaplants Limited has just been named one of Canada’s 50 Best Managed Companies. The award recognizes Canadian companies that have implemented world-class best business practices and created value in innovative ways.

“The 50 Best Managed Companies program offered a third party, objective review of our company’s practices and performance and to be selected as one of Canada’s 50 Best is truly a crowning achievement for Acadian Seaplants Limited,” said Louis Deveau, Chairman and Founder of Acadian Seaplants Limited. “Winning this ‘best in class’ award suitably recognizes the valuable contributions made by Acadian Seaplants Limited employees towards the company’s continuing success.”

During this year’s competition, the judges sought to identify both traditional and non-traditional companies that embrace technology, globalization, a new generation of people entering the workforce, and that recognize the increased importance of leadership, strategy, culture, brand and knowledge.

This is the 10<sup>th</sup> anniversary of Canada’s 50 Best program which has come to symbolize Canadian success; specifically, companies that are growing rapidly and excelling in the global marketplace; companies that know how to win and create value in innovative ways; companies that are evolving, yet staying focused on their core vision. Acadian Seaplants Limited was selected as one of these companies.

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