

News Release

Acadian Seaplants Limited
Les Algues Acadiennes Limitée
30 Brown Avenue / 30, avenue Brown
Dartmouth, N.S. / N.É., Canada, B3B 1X8
Tel. / Tél.: (902) 468-2840
Fax / Téléc.: (902) 468-3474
E-mail / Courriel: info@acadian.ca
Website / Site Web:
www.acadianseaplants.com

ACADIAN SEAPLANTS – ONE OF CANADA’S 50 BEST MANAGED COMPANIES FOR THE FOURTH CONSECUTIVE YEAR

MARCH 1, 2006. DARTMOUTH, NOVA SCOTIA. Acadian Seaplants Limited just achieved national, 50 Best Managed Companies status for the fourth time in a challenging Canada-wide competition. The award recognizes Canadian companies that have implemented world-class best business practices and created value in innovative ways.

“To be singled-out as one of Canada’s 50 Best for the fourth consecutive time is a monumental achievement for Acadian Seaplants Limited,” said Jean-Paul Deveau, President. “Winning this ‘best in class’ award is a tribute to the valuable contributions the employees of Acadian Seaplants Limited continue to make towards the company’s success. We share this award with all of our employees.”

During this year’s competition, the judges sought to identify Canadian companies that employ business best practices and operate at the highest levels of business performance. The 50 Best Managed Companies designation symbolizes Canadian corporate success: companies focused on their core vision, creating stakeholder value and excelling in the global economy. The program has continued to raise the profile of Canadian owned businesses that have outperformed their competitors, created thousands of jobs, produced accelerating revenues, and excelled both at home and abroad.

This is the 13th anniversary of Canada’s 50 Best Managed Companies program and it’s the 25th anniversary of Acadian Seaplants Limited. The 50 Best Managed Companies program symbolizes Canadian success; specifically, companies that are growing rapidly and excelling in the global marketplace; companies that know how to win and create value in innovative ways; companies that are evolving, yet staying focused on their core vision. Acadian Seaplants Limited was selected as one of these companies.

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Contact: Linda Theriault
T: (902) 468-2840
F: (902) 468-3474
EM: ltheriault@acadian.ca
Website: www.acadianseaplants.com

