

# News Release

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## **NOVA SCOTIA COMPANY WINS NATIONAL INNOVATION AWARD**

**DARTMOUTH, SEPTEMBER 25, 2001.** Acadian Seaplants Limited (ASL) of Dartmouth, N.S., is this year's recipient of the Canadian Innovation Award for Technology presented by the Canadian Manufacturers & Exporters (CME).

"The Canadian Innovation Award recognizes innovative excellence and celebrates Canadian best-in-class," said Perrin Beatty, CME President & CEO, at the association's annual meeting today. The award, sponsored by the Business Development Bank of Canada, "celebrates not only the individual achievement of the winner, but also the contribution that the winner makes to the Canadian economy and our quality of life," said Beatty.

"In selecting Acadian Seaplants the panel was particularly impressed with its world class research and development capabilities and excellent approach to the commercialization of science and technology," said Trevor Cornell, chair of the selection committee and chair of CME's Science and Technology Network.

"I am especially proud to receive this award because it recognizes Acadian Seaplants Limited's ability to successfully bring together innovative technology, talented local people and sustainable marine resources to develop unique, value-added products and markets, and in the process develop a Canadian seaweed-based industry providing employment for several hundred Maritimers," said Louis Deveau, President of Acadian Seaplants Limited.

Acadian Seaplants Limited specializes in the manufacturing and processing of seaweed-based products and ingredients for food, biochemical and agri-chemical markets with global exports to over 65 countries. The company's Cultivation Division, responsible for the cultivation and processing of unique edible seaweeds for the Asian food market, was the division recognized by the Canadian Innovation Award.

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